

**SCHEDULE OF DEBT SERVICE REQUIREMENTS FOR
SPECIAL REVENUE FUND SELF LIQUIDATING BONDS**

Variable Rate

As of February 1, 2008

Fiscal Year Ending June 30	Current Debt		
	<u>Interest (a)</u>	<u>Principal (b)</u>	<u>Total</u>
2008	19,566,666.83	-	19,566,666.83 (c)
2009	46,060,507.64	-	46,060,507.64
2010	44,081,600.50	-	44,081,600.50
2011	44,081,600.50	-	44,081,600.50
2012	44,125,543.63	-	44,125,543.63
2013	44,187,967.51	-	44,187,967.51
2014	44,006,445.43	-	44,006,445.43
2015	44,006,445.43	-	44,006,445.43
2016	44,125,543.63	-	44,125,543.63
2017	44,037,657.37	-	44,037,657.37
2018	42,968,695.34	317,310,000.00	360,278,695.34
2019	24,212,948.82	758,415,000.00	782,627,948.82
2020	10,280,372.39	209,975,000.00	220,255,372.39
2021	5,515,193.51	401,185,000.00	406,700,193.51
2022	334,940.15	226,625,000.00	226,959,940.15
2023	63,175.00	-	63,175.00
2024	12,148.97	3,000,000.00	3,012,148.97
Total	<u>\$501,667,452.65</u>	<u>\$1,916,510,000.00</u>	<u>\$2,418,177,452.65</u>

(a) The estimate of future interest payments is based on rates in effect as of February 1, 2008. The interest rates for the daily and weekly rate bonds range from 1.35 - 3.27%. \$500,000,000 of Series 2004B bonds bear interest at fixed rates ranging from 3.50-5.00% until reset on July 1, 2008, and are assumed to bear interest at the rate of 3.33% from each reset date to maturity.

(b) Includes scheduled mandatory sinking fund payments.

(c) Total represents the remaining estimated debt service requirements from March 1, 2008 through June 30, 2008.

SOURCE: State of California, Office of the Treasurer.